

Message Text

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INFO OCT-01 ISO-00 /001 R

DRAFTED BY E:MMINNIES:RR

APPROVED BY E:R SORENSON

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FM SECSTATE WASHDC

TO AMEMBASSY TEHRAN NIACT IMMEDIATE

S E C R E T STATE 268203

NODIS

EYES ONLY FOR THE AMBASSADOR

E.O. 11652: XGDS

TAGS: PFOR, ENRG, VE

SUBJECT:LETTER FROM PRESIDENT FORD TO HIS IMPERIAL MAJESTY
MOHAMMAD REZA PAHLAVI

REF: STATE 267996 (NODIS)

1. AS INDICATED IN SORENSON-HELMS TELECON OF SEPTEMBER 30
(11:30 A.M. WASHINGTON TIME), MESSAGE FROM PRESIDENT TO
SHAH TRANSMITTED REFTEL CONTAINED ERRORS WHICH SHOULD BE
CORRECTED BEFORE DELIVERY. SPECIFICALLY, PERCENT SIGNS
AFTER SEVERAL FIGURES IN BOTH PARA 4 AND 5 OF REFTEL WERE
OMITTED DURING TRANSMISSION.

2. CORRECTED PARAGRAPH 4 SHOULD READ:

QUOTE. IT NOW APPEARS LIKELY THAT THE OPEC COUNTRIES WILL
EARN \$125 BILLION THIS YEAR FROM THEIR OIL EXPORTS, ABOUT
20 PERCENT MORE THAN IN 1975 AND MORE THAN 400 PERCENT
MORE THAN THEY EARNED IN 1973 ON A SIMILAR VOLUME OF OIL
EXPORTS. IN CONTRAST, OUR MOST CAREFUL ANALYSIS OF THE
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DOLLAR PRICES OF EXPORTS FROM THE MAJOR INDUSTRIALIZED

COUNTRIES TO THE OIL PRODUCERS INDICATES THAT THESE PRICES
HAVE RISEN BY ONLY 30 PERCENT SINCE MID-1973, AND ONLY
4 PERCENT OVER THE PAST YEAR. PRICES FOR OUR LARGEST

EXPORT -- GRAIN -- HAVE ACTUALLY FALLEN; WHEAT PRICES
AVERAGED \$150 PER TON IN THE FIRST HALF OF THIS YEAR,
COMPARED TO \$200 PER TON IN 1974. UNQUOTE

3. CORRECTED PARAGRAPH 5, SECOND SENTENCE, SHOULD READ:

QUOTE. IN THE UNITED STATES PRICES ARE RISING AT ABOUT
6 PERCENT ANNUALLY, COMPARED WITH 12 PERCENT IN 1974.
UNQUOTE. KISSINGER

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